



FAIRY VALLEY PROJECT, PARAGON, BEACHFRONT

 Christ Church, Barbados

We are pleased to announce the sale of The Fairy Valley Project, Paragon, Christ Church which is currently approved to have a 350 unit hotel/resort plus multiple villas, the gradual slope of the 32 acres of beachfront land can allow all units to have direct ocean views. There is also the option of seeking approval for slot machines. The project owners are offering all 32-acres complete with architectural plans.

Most exciting are the tax credits available for the building and ongoing operation of the project. To entice developers, the government is offering a 20-25 year "tax holiday". That is, depending on the investment, the developers will have between 20 to 25 years to recuperate their expenses to build and run a resort or other development, before having to pay taxes.

Many other successful resorts are built on the island, most notably Sandals, which is a few miles away, as well as Hilton, Radisson, and the Marriot. What makes this project so valuable is its location on Long Beach. On the southern coast of the island, this virgin land has a sheltered beach and is a favorite hotspot among surfers. It is also minutes away from The St. Laurence Gap, which is the center of nightlife and entertainment on the island.

More Information

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| Sale Price: | \$25,000,000 US |
| Property Reference: | Fairy Valley Project, Paragon, Beachfront |
| Amenities: | Ocean View |
| External Link: | Link |

LUXE

Floor Area: 0sq. ft

Listed: 9 Nov 2022

